



DAILY BULLION REPORT

28 April 2026

BULLDEX SNAPSHOT

Commodity	Expiry	Open	High	Low	Close	% Change
MCXBULLDEX	27-May-26	0.00	0.00	0.00	36853.00	0.00

BULLION SNAPSHOT

Commodity	Expiry	Open	High	Low	Close	% Change
GOLD	5-Jun-26	152695.00	153008.00	151239.00	151721.00	-0.64
GOLD	5-Aug-26	155562.00	155562.00	154000.00	154531.00	-0.45
GOLDMINI	5-May-26	151300.00	151600.00	149727.00	150227.00	-0.70
GOLDMINI	5-Jun-26	152811.00	153123.00	151322.00	151771.00	-0.65
SILVER	5-May-26	243675.00	245473.00	240251.00	241824.00	-1.15
SILVER	3-Jul-26	249033.00	250857.00	245601.00	247369.00	-1.08
SILVERMINI	30-Jun-26	252394.00	254099.00	249328.00	251017.00	13.09
SILVERMINI	31-Aug-26	259052.00	259958.00	255485.00	256983.00	1.90

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
MCXBULLDEX	27-May-26	0.00	0.00	Long Liquidation
MCXBULLDEX	24-Jun-26	0.00	0.00	Long Liquidation
GOLD	5-Jun-26	-0.64	7.95	Fresh Selling
GOLD	5-Aug-26	-0.45	-6.85	Long Liquidation
GOLDMINI	5-May-26	-0.70	-9.13	Long Liquidation
GOLDMINI	5-Jun-26	-0.65	30.64	Fresh Selling
SILVER	5-May-26	-1.15	-25.53	Long Liquidation
SILVER	3-Jul-26	-1.08	24.22	Fresh Selling
SILVERMINI	30-Jun-26	-0.78	13.09	Fresh Selling
SILVERMINI	31-Aug-26	-0.73	1.90	Fresh Selling

INTERNATIONAL BULLION SNAPSHOT

Commodity	Open	High	Low	Close	% Change
Gold \$	4692.64	4701.32	4666.92	4667.55	-0.52
Silver \$	75.95	76.16	75.50	75.60	-0.46

RATIOS

Ratio	Price	Ratio	Price	Ratio	Price
Gold / Silver Ratio	62.74	Silver / Crudeoil Ratio	26.56	Gold / Copper Ratio	117.02
Gold / Crudeoil Ratio	16.66	Silver / Copper Ratio	186.51	Crudeoil / Copper Ratio	7.02

Important levels for Jewellery/Bullion Dealers



Booking Price for Sellers	Booking Price for Buyers
152031.00	151411.00
152241.00	151201.00



Booking Price for Sellers	Booking Price for Buyers
242544.00	241104.00
243304.00	240344.00



Booking Price for Sellers	Booking Price for Buyers
94.48	94.12
94.70	93.90



Booking Price for Sellers	Booking Price for Buyers
4680.40	4655.10
4693.30	4642.20



Booking Price for Sellers	Booking Price for Buyers
76.01	75.19
76.32	74.88

Click here for download Kedia Advisory **Special Research Reports**



Technical Snapshot



SELL GOLD JUN @ 153000 SL 154000 TGT 151500-150000. MCX

Observations

Gold trading range for the day is 150220-153760.

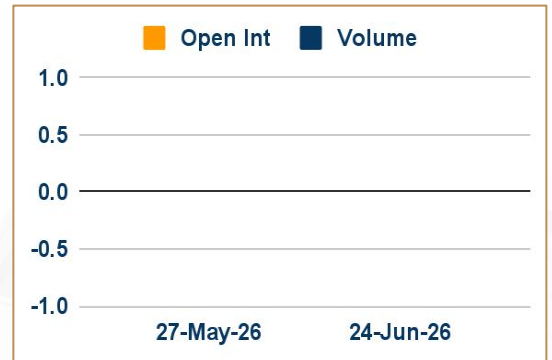
Gold dropped as traders stayed cautious ahead of upcoming central bank meetings.

China has recorded a sharp increase in gold imports, reaching 162 tonnes in March—its highest monthly level in two years.

Fed is widely expected to hold interest rates steady in its policy statement at the end of its two-day meeting on April 28 to 29.

Investors will also be watching other central bank meetings this week, including the BOJ, the ECB and the BOE.

OI & Volume



Spread

GOLD AUG-JUN	2810.00
GOLDMINI JUN-MAY	1544.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
GOLD	5-Jun-26	151721.00	153760.00	152740.00	151990.00	150970.00	150220.00
GOLD	5-Aug-26	154531.00	156260.00	155400.00	154700.00	153840.00	153140.00
GOLDMINI	5-May-26	150227.00	152395.00	151315.00	150520.00	149440.00	148645.00
GOLDMINI	5-Jun-26	151771.00	153875.00	152820.00	152070.00	151015.00	150265.00
Gold \$		4667.55	4713.40	4691.08	4679.00	4656.68	4644.60



Technical Snapshot



SELL SILVER MAY @ 243500 SL 245500 TGT 240000-237000. MCX

Observations

Silver trading range for the day is 237290-247740.

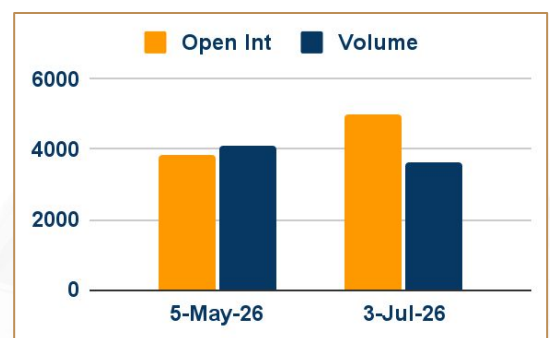
Silver dropped as investors remained cautious ahead of stalled US-Iran peace talks and a packed week of economic data.

Rising inflation risks and potential central bank rate hikes continue to weigh on the appeal of non-yielding assets like silver.

CME Group lowered the initial margin on its COMEX 5,000 silver futures to 11% from 14%.

Fed is widely expected to keep the federal funds rate unchanged, with no further rate changes anticipated for the remainder of the year.

OI & Volume



Spread

SILVER JUL-MAY	5545.00
SILVERMINI AUG-JUN	5966.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
SILVER	5-May-26	241824.00	247740.00	244780.00	242515.00	239555.00	237290.00
SILVER	3-Jul-26	247369.00	253195.00	250280.00	247940.00	245025.00	242685.00
SILVERMINI	30-Jun-26	251017.00	256250.00	253630.00	251480.00	248860.00	246710.00
SILVERMINI	31-Aug-26	256983.00	261950.00	259465.00	257475.00	254990.00	253000.00
Silver \$		75.60	76.42	76.02	75.76	75.36	75.10



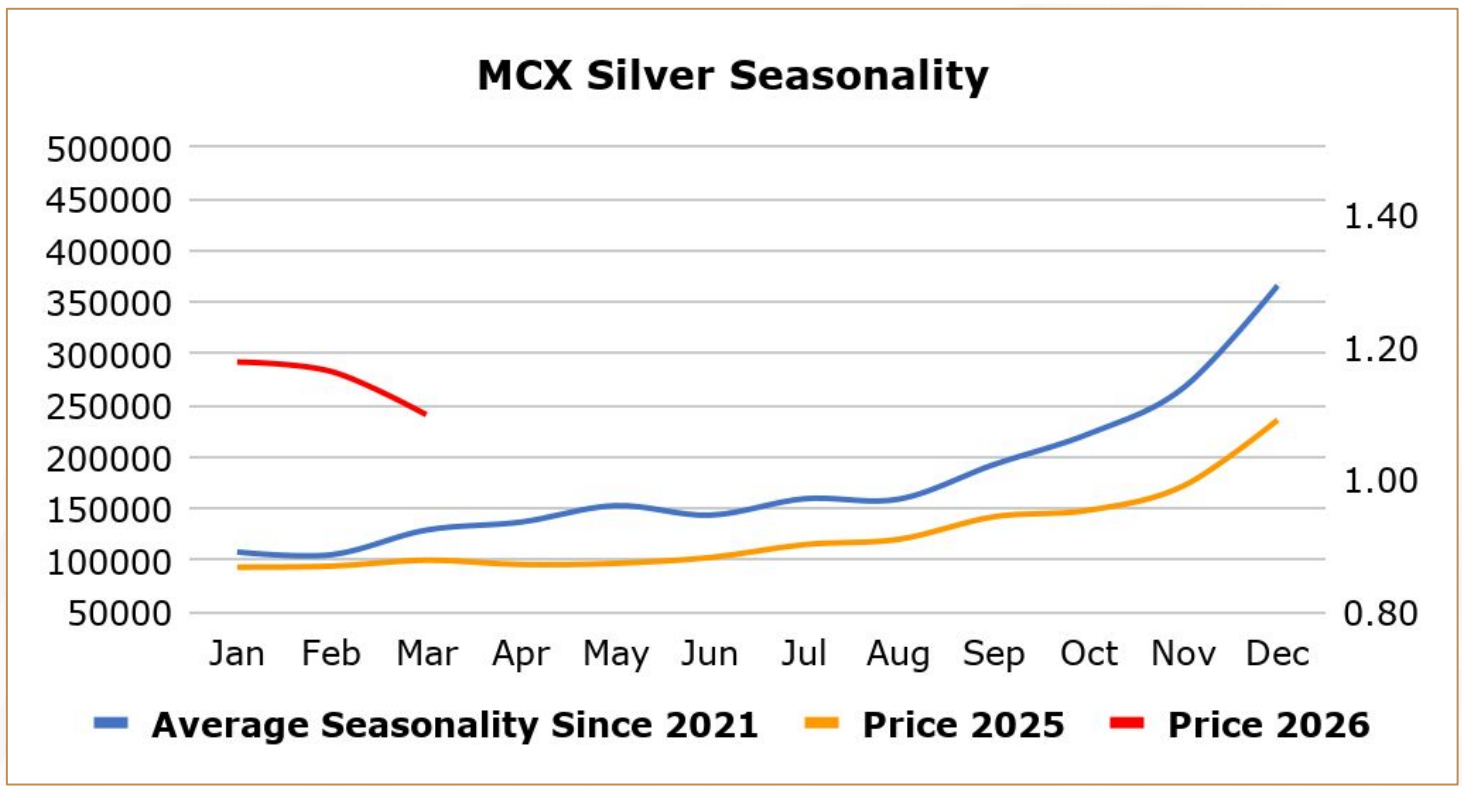
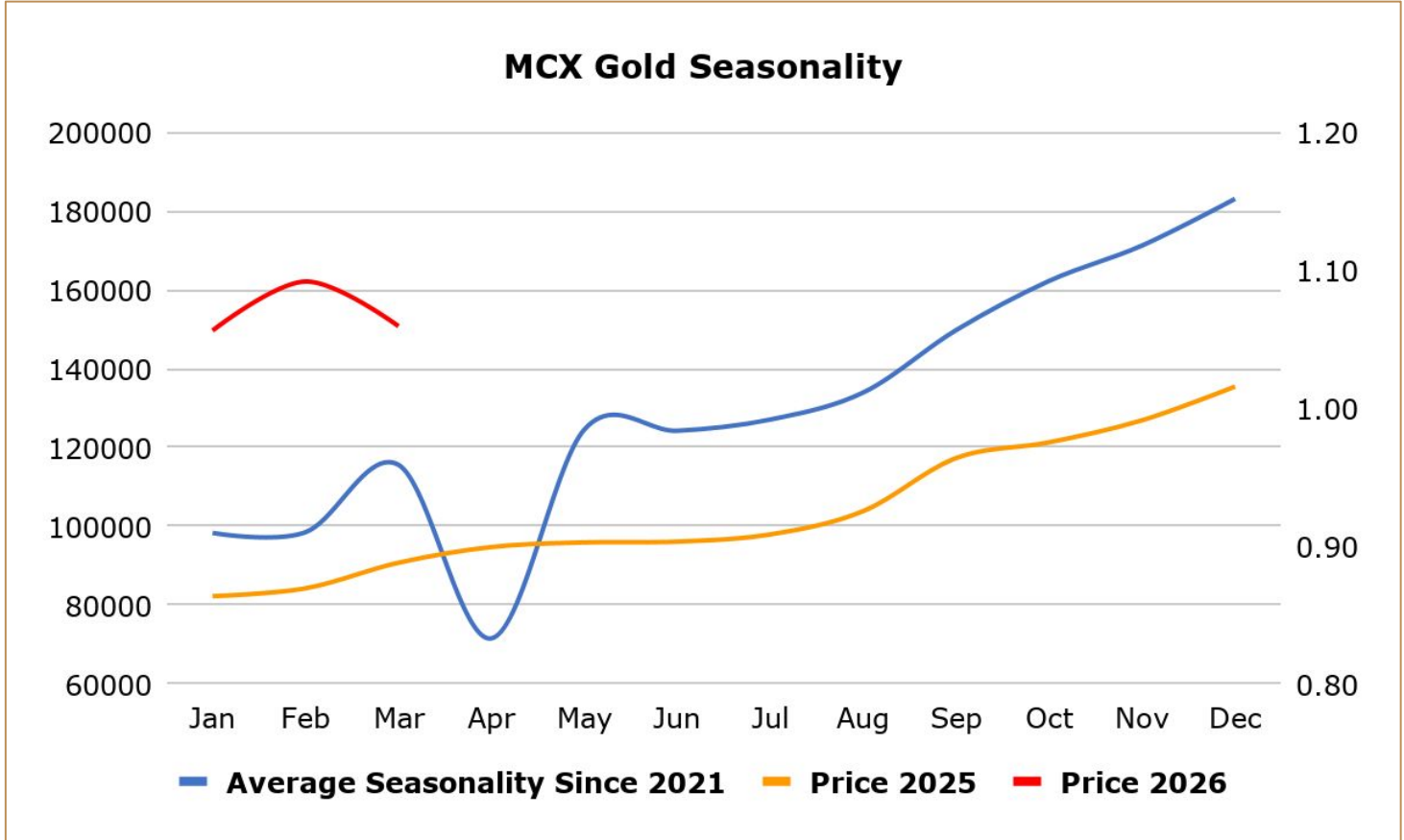
Gold dropped as traders stayed cautious ahead of upcoming central bank meetings, wary that persistent strength in oil prices could prompt a more hawkish policy stance. Investors will also be watching other central bank meetings this week, including the Bank of Japan, the European Central Bank and the Bank of England, to gauge the impact of the war on the economy and the path for interest rates. U.S. President Donald Trump said Iran could telephone if it wants to negotiate an end to their two-month war, as Tehran's foreign minister landed in Russia to seek support from President Vladimir Putin. Hopes of reviving peace efforts receded after Trump cancelled a trip by two U.S. envoys to Iran war mediator Pakistan.

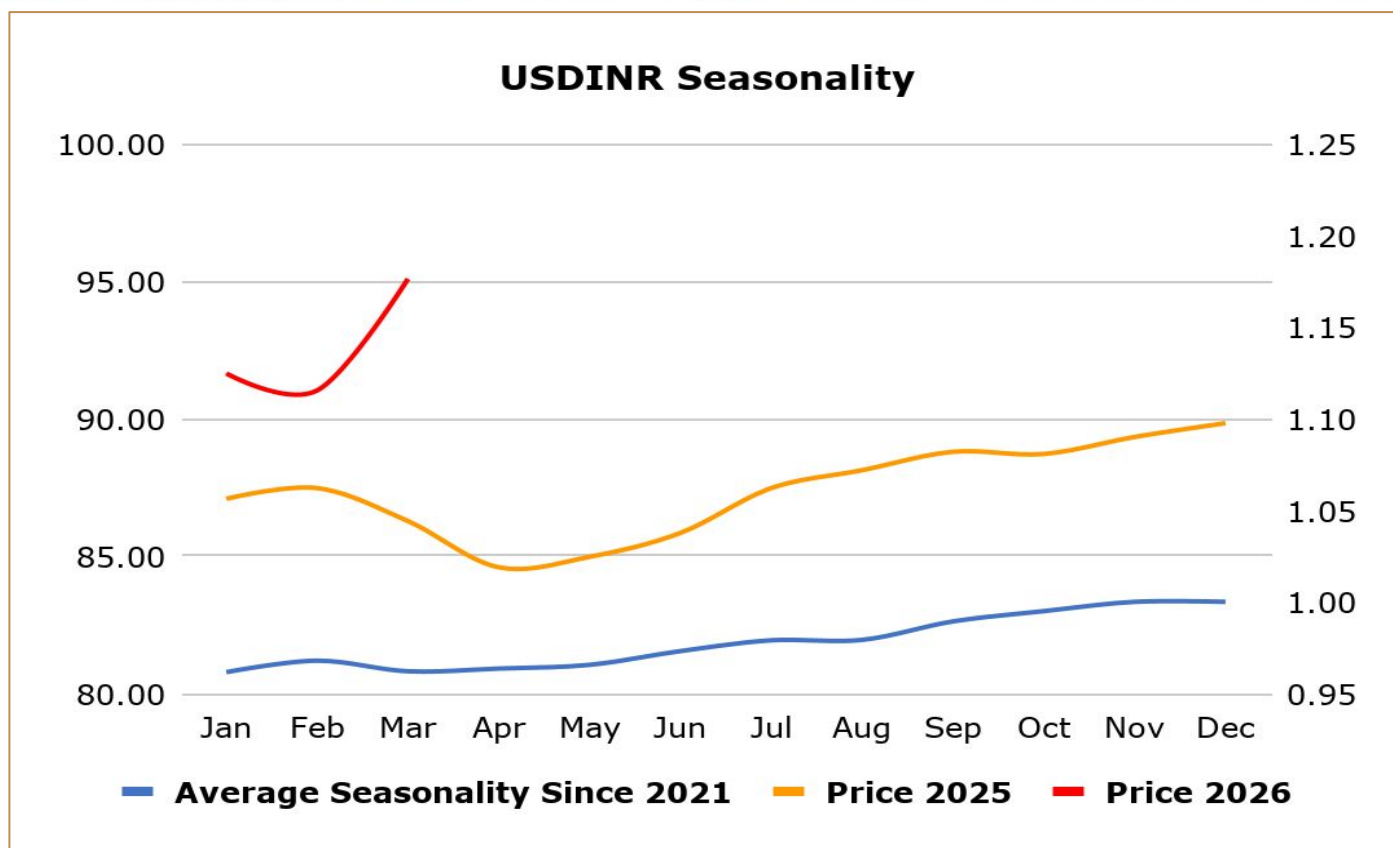
India gold premiums hit over 10 – week high on tight supply; China demand rises - Gold premiums in India climbed to their highest in over two-and-a-half months, as supplies tightened, while buying interest picked up in China. Indian banks were forced to halt gold and silver imports earlier this month after the government delayed an authorisation order, leaving tons of bullion stranded at customs. Dealers quoted premiums of up to \$15 an ounce over official domestic prices, the highest since February 7. Last week, dealers quoted discounts of up to \$4 an ounce and premiums of \$14 an ounce. Indians celebrated Akshaya Tritiya on April 19, when gold purchases are considered auspicious, though demand was weaker than usual. In top consumer China, bullion traded at premiums of \$9 to \$12 an ounce over the global benchmark price, up from last week's premiums of \$3 to \$6. In Hong Kong, physical gold traded at par to premiums of \$1.80, while in Japan, gold was sold at par with spot prices. In Singapore, gold was sold at discounts of \$0.50 to premiums of \$1.80, compared to premiums of \$1 to \$3 last week.

India gems and jewellery exports fall to five – year low on US tariffs: India's gems and jewellery exports in the 2025/26 fiscal year dipped 3.3% from a year earlier to their lowest level in five years, as shipments to top buyer the U.S. nearly halved, a leading trade body said, reflecting the impact of tariffs and duties. Gem and jewellery exports in the year to the end of March fell to \$27.72 billion, the lowest since 2020/21, when pandemic-led lockdowns disrupted trade, and down from \$28.7 billion in the previous year, the Gem and Jewellery Export Promotion Council (GJEPC) said in a statement. Shipments to the U.S. fell 45% from a year earlier to \$5.09 billion, as exports were disrupted for several months after Washington imposed reciprocal tariffs and later added a further 25% duty on Indian goods, GJEPC data showed. Cut and polished diamond exports, which usually account for nearly half of overall gem and jewellery shipments, fell 8.5% year-on-year to \$12.16 billion, the lowest in more than two decades, the GJEPC said.

Gold exports from Switzerland up 30% m/m in March as deliveries to UK jump - Gold exports from Switzerland rose 30% month-on-month in March, as shipments to Britain jumped to their highest since December and supplies to China, a major bullion consumer, increased by 18%, Swiss customs data showed. Deliveries from Switzerland, the world's biggest bullion refining and transit hub, to the UK rose to 57.6 metric tons last month from 19.8 tons in February, as gold kept coming back from the U.S. after last year's outflows. Supplies to India, another major bullion consumer, fell to 3.1 tons in March from 11.6 tons amid subdued local demand.

China's January net gold imports via Hong Kong rose almost 69% from December - China's net gold imports via Hong Kong in January rose by 68.7% from December, Hong Kong Census and Statistics Department data. The world's top gold consumer imported a net 20.585 metric tons in January, up from 12.205 tons in December, the data showed. The Hong Kong data may not provide a complete picture of Chinese purchases because gold is also imported via Shanghai and Beijing. China's total gold imports via Hong Kong reached 36.544 tons in January, up 30.4% from December's 28.014 tons. Physical gold in China traded at premiums of \$12-\$13 an ounce above the global benchmark spot price this week as bullion's safe-haven appeal shone through after markets returned from the Lunar New Year holiday. Meanwhile, China's central bank extended its gold buying spree for a 15th month in January, data from the People's Bank of China (PBOC) showed this month.





Weekly Economic Data

Date	Curr.	Data
Apr 27	EUR	German GfK Consumer Climate
Apr 28	USD	ADP Weekly Employment Change
Apr 28	USD	S&P/CS Composite-20 HPI y/y
Apr 28	USD	CB Consumer Confidence
Apr 28	USD	Richmond Manufacturing Index
Apr 29	EUR	M3 Money Supply y/y
Apr 29	USD	Core Durable Goods Orders m/m
Apr 29	USD	Durable Goods Orders m/m
Apr 29	USD	Goods Trade Balance
Apr 29	USD	Prelim Wholesale Inventories m/m
Apr 29	USD	Crude Oil Inventories
Apr 29	USD	Federal Funds Rate
Apr 30	EUR	German Import Prices m/m

Date	Curr.	Data
Apr 30	EUR	Prelim Flash GDP q/q
Apr 30	EUR	Unemployment Rate
Apr 30	EUR	Main Refinancing Rate
Apr 30	USD	Advance GDP q/q
Apr 30	USD	Core PCE Price Index m/m
Apr 30	USD	Employment Cost Index q/q
Apr 30	USD	Advance GDP Price Index q/q
Apr 30	USD	Unemployment Claims
Apr 30	USD	Personal Income m/m
Apr 30	USD	Personal Spending m/m
Apr 30	USD	Chicago PMI
Apr 30	USD	CB Leading Index m/m
May 1	USD	Final Manufacturing PMI

Stay Ahead in Markets with Kedia Advisory



Get Live Commodity & Equity Market Updates backed by in-depth research, data-driven insights, and expert analysis.

Why Kedia Advisory

- 👁️ Real-time market updates
- 👁️ Key levels & trend direction
- 👁️ Research-based market views
- 👁️ Trusted by active traders & investors

Visit: Kedia Advisory Website

www.kediaadvisory.com

CLICK HERE



SCAN ME



Kedia Stocks and Commodities Research Pvt Ltd

SEBI REGISTRATION NUMBER : INH000006156

Aadinath Commercial, Opp. Mumbai University, Vasant Valley Road, Khadakpada, Kalyan West

Investment in securities market are subject to market risks, read all the Related documents carefully before investing.



**Scan the QR to
connect with us**



KEDIA ADVISORY

KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD.

Mumbai. INDIA.

For more details, please contact Mobile: +91 9619551022

Email: info@kediaadvisory.com

SEBI REGISTRATION NUMBER - INH000006156

For more information or to subscribe for monthly updates

Visit www.kediaadvisory.com

This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. for information purposes only. The recommendations, if any, made herein are expressions of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information/opinions/ views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for or warrant the accuracy, completeness, adequacy and reliability of such information/opinions/ views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information/opinions/views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose (s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such a recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.